

Traco Electronic AG, Sihlbruggstrasse 111, CH-6340 Baar

Baar, March 23th, 2020

Important information for Traco Power customers

We would like to make a short statement on the current situation at Traco Power:

We are still fully available for you!

As you can imagine, the corona virus (Covid-19) also has an influence on our daily business. Our sales and logistic operations, as well as our customer service, have the highest priority right now. We want to make sure, that everything continues to run as expected and that we can deliver products to our customers as usual. We are pleased to inform you how Traco Power is dealing with the current situation:

Reliability

- We started to prepare for a possible pandemic situation at the end of February.
- Since the beginning of March, most of our employees are working from home and replacement teams for our warehouses and technical support are on stand-by.
- So far, this works well, and we can process and prepare orders to be picked-up and shipped, manage our warehouses and provide technical support without any limitations.

Availability

- >95% of our product portfolio is immediately available from our warehouses in Switzerland, Germany and Ireland. Thanks to ongoing investments in the expansion and optimisation of the warehouses, we can deliver goods to our customers for weeks.
- In order to constantly re-stock our warehouse, we are in very close contact with our partner-plants in Asia. As of today, they are fully operational at an average production capacity of >95%, however they are confronted with supply bottlenecks for selected components.
- Replenishment deliveries from our partner-plants are secured for most articles. However, there is a worldwide transport challenge, especially in air cargo, which creates uncertainty and can change daily.

Now (Shipments to our customers)

- As our warehouses are fully stocked, we can confirm the full availability of practically all our products. For the next couple of weeks, we do not expect any major delivery delays to our customers, assuming that logistic companies remain fully operational and that the national regulations do not change significantly.

Therefore, we are well prepared to live up to our promise "Reliable. Available. Now" and to support you in your technical and logistical challenges.

However, please keep in mind that this is a snapshot of the situation as of today (Monday, March 23rd, 2020). Circumstances change daily, even hourly and we are carefully observing the situation.

We would be happy to discuss with you how we can support you in this difficult situation. Of course, we will inform you if the situation changes on our side.

Kind regards,



Markus Dalla Monta, CEO Traco Power Group